

PHF LEASING LIMITED

Registered and Corporate Office: 923, G.T. Road Jalandhar

CIN No.L65110PB1992PLC012488

Ph.No.0181-4639903-06, Fax No.0181-2459635, Website : www.phfleasing.com

Email id : phf_leasingltd@yahoo.co.in

Statement of Unaudited Financial Results for the Quarter ended on June 30, 2021

(In Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended
		30/06/2021 Unaudited	31/03/2021 Audited (refer note 4)	30/06/2020 Unaudited	31/03/2021 Audited
	Revenue from operations				
(i)	Interest income	157.33	174.10	44.20	355.40
(ii)	Dividend income	-	-	-	-
(I)	Total Revenue from operations	157.33	174.10	44.20	355.40
(II)	Other income	4.22	1.35	2.39	4.55
(III)	TOTAL INCOME (I+II)	161.55	175.45	46.59	359.95
	EXPENSES				
(i)	Finance Costs	83.74	64.96	18.48	159.58
(ii)	Impairment on financial instruments	0.10	22.07	(0.11)	47.14
(iii)	Employee Benefits Expenses	42.99	50.84	18.80	120.65
(iv)	Depreciation, amortization and impairment	4.00	2.48	3.02	10.10
(v)	Other expenses	24.35	33.77	4.64	73.22
(IV)	Total Expenses	155.18	174.12	44.83	410.69
(V)	Profit before tax before exceptional items(III-IV)	6.37	1.33	1.76	(50.74)
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit before tax	6.37	1.33	1.76	(50.74)
(VIII)	Tax expenses				
(1)	Current tax	-	-	-	-
(2)	Deferred tax	(1.88)	(2.93)	-	3.89
(3)	MAT Credit entitlement	-	-	-	-
(4)	Tax adjustment for earlier years	-	(0.93)	-	(0.93)
(IX)	Net tax expenses	(1.88)	(3.86)	-	2.96
(X)	Profit for the period (VII+IX)	4.49	(2.53)	1.76	(47.78)
(XI)	Other comprehensive income				
(A)	(i) Net gain on equity instrument designated at FVOCI	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B)	(i) Items that will be reclassified to profit or loss	-	(0.71)	-	(0.71)
	Re-measurement lossess on defined benefit plans	-	(0.69)	-	(0.69)
	(ii) Income tax relating to items will be reclassified to profit or loss	-	(0.69)	-	(0.69)
	Other Comprehensive Income	-	(1.40)	-	(1.40)
(XII)	Total Comprehensive Income for the period (X+XI)	4.49	(3.93)	1.76	(49.18)
(XIII)	Paid-up equity share capital (face value Rs.10/- per share)				298.78
(XIV)	Other equity				203.17
(XV)	Earnings per equity share (nominal value of share Rs.10/-)				
	Basic (Rs.)				(1.60)
	Diluted (Rs.)				(1.60)



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Notes :-

- 1 The above results of PHF Leasing Ltd. ("the Company") have been reviewed by the Audit Committee meeting and approved by the Board of Directors at their respective meetings held on August 12, 2021 and August 13, 2021.
- 2 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended June 30, 2021.
- 3 The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the period, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and it's resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter ended June 30, 2021 and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

- 4 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the published year to date figures up to December 31, 2020 which was subject to limited review by the Statutory Auditors.
- 5 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- 6 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
- 7 The Financial Results are available on Company's website [http:// www.phfleasing.com](http://www.phfleasing.com) and website of MSEI [http:// www.msei.in](http://www.msei.in)
- 8 The figures for the previous quarter/ year have been regrouped / rearranged wherever necessary to conform to the current period/ year presentation.

Place: Jalandhar
Dated: August 13, 2021



By order of the Board of Directors
For PHF Leasing Ltd.

Vijay Kumar Sareen
Vijay Kumar Sareen
Whole Time Director
DIN: 07978240



Independent Auditor's Review Report on unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**The Board of Directors
PHF Leasing Limited**

1. We have reviewed the accompanying statement of unaudited financial results of PHF Leasing Limited ('the Company') for the quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the unaudited financial results, which describes that the extent to which the COVID-19 pandemic will impact the Company's unaudited financial results will depend on future developments.

Our conclusion is not modified in respect of this matter.



MSKA

& Associates

Chartered Accountants

6. The Statement of the Company for the quarter ended June 30, 2020, was reviewed by another reviewer whose report dated August 14, 2020, expressed an unmodified opinion on those Statements.

Our conclusion is not modified in respect of this matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W

Nipun Gupta

Nipun Gupta
Partner

Membership No. 502896

UDIN: 21502896AAACT5854



Place: Gurugram
Date: August 13, 2021

PHF LEASING LIMITED

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To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company hereby confirms that the Company has not raised any funds from public issue, preferential issue or right issue during the reporting period ending June 30, 2021, thus, the statement of deviation(s) or variation(s) under Regulation 32 of the Listing Regulations is not applicable to the Company.

This is for your information and records.

For and on behalf of
For M/s PHF LEASING LIMITED

For PHF LEASING LIMITED
923- G.T. Road, Jalandhar
V. W. Sareen
Director

Vijay Kumar Sareen
Whole-time Director
DIN: 07978240
Add :H. No. 20, 21, Near DAV College,
Surya Vihar, Jalandhar - 144008, Punjab

Date :August 13, 2021
Place : Jalandhar