

PHF LEASING LIMITED

Regd. & Corp. Office : 923, G.T. Road, Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-06
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A statement of deviation is attached herewith as **Annexure A**.

This is for your information and records.

For and on behalf of
M/s PHF Leasing Limited

Vijay Kumar Sareen
Whole-time Director
DIN: 07978240
Add: House No. 20, 21, Near DAV College,
Surya Vihar, Jalandhar - 144008, Punjab

Date: November 03, 2021
Place: Jalandhar

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ANNEXURE-A

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|--|---|---------------------|-----------------------------|----------------|--|----------------|
| Name of listed entity | PHF Leasing Limited | | | | | |
| Mode of Fund Raising | Preferential Issue | | | | | |
| Date of Raising Funds | September 28, 2021 | | | | | |
| Amount Raised | Rs. 1,92,44,000/- (Rupees One Crore Ninety Two Lacs and Forty Four Thousand Only) | | | | | |
| Report filed for Quarter ended | September 30, 2021 | | | | | |
| Monitoring Agency | Not Applicable | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | None | | | | | |
| Comments of the auditors, if any | None | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| | | | | | | |

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| | | | | | | |
|--|----------------|-------------------|----------------|-----|----------------|---------------|
| Funds were raised through the preferential issue for the utilization towards meeting fund requirement for expansion of business activities, working capital requirements and other general corporate purposes. | Not Applicable | Rs. 1,92,44,000/- | Not Applicable | NIL | Not Applicable | No Deviations |
|--|----------------|-------------------|----------------|-----|----------------|---------------|

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

Name of Signatory : Vijay Kumar Sareen
Designation : Whole Time Director