

PHF LEASING LIMITED

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CIN No. : L65110PB1992PLC012488



September 24, 2021

To,
Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)

Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Sub: Outcome of the 29th Annual General Meeting of M/s PHF Leasing Limited ("the Company")

Ref: Pursuant to Regulation 30, Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

It is hereby informed that the 29th Annual General Meeting of the Members of the Company was held on Thursday, September 23, 2021 at 01:00 P.M. through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM').

Pursuant to Regulation 30, Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of the proceedings of the 29th Annual General Meeting (AGM) of the Company.

Kindly take the same on your record.

For PHF LEASING LIMITED

Vijay Kumar Sareen
Whole-time Director
DIN: 07978240
Add: House No. 20, 21, Near DAV College,
Surya Vihar, Jalandhar – 144008, Punjab

Summary of the proceedings of the 29th Annual General Meeting of M/s PHF LEASING LIMITED (“the Company”)

The 29th Annual General Meeting (AGM) of the Members of M/s PHF Leasing Limited (“the Company”) was held on Thursday, September 23, 2021 at 01:00 P.M. through two-way Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the General Circulars dated 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs (“MCA”), applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Directors in attendance

S. No.	Name of the Director	Designation
1.	Mr. Vijay Kumar Sareen	Whole Time Director
2.	Mr. Vijay Kumar Bhandari	Nominee Director
3.	Mr. Ashwani Kumar Jindal	Independent Director
4.	Mr. Meghal Gupta	Additional Director
5.	Ms. Aditi Kapur	Additional Director

Key Managerial Personnel (KMP) in attendance

S. No.	Name of the KMP	Designation
1.	Mr. Kuldip Bhandari	Chief Financial Officer
2.	Ms. Manpreet Kaur	Company Secretary

Invitees

S. No.	Name of the Invitees	Designation
1.	Mr. Dinesh Gupta on behalf of M/s Dinesh Gupta & Co.	Corporate Advisor
2.	Ms. Nikita Arora	Corporate Advisor
3.	Ms. Harshita Aggarwal	Scrutinizer
4.	Mr. Tanuj Chugh on behalf of GSA & Associates LLP	Statutory Auditors for the Financial Year 2021-22
5.	Mr. Rajesh Katoch	Chief Operating Officer
6.	Ms. Priya Goyal	Manager (Finance)

Registrar & Share Transfer Agent : M/s Skyline Financial Services Pvt Ltd., New Delhi

Ms. Manpreet Kaur, Company Secretary welcomed all the Shareholders, Directors, Invitees, Auditors and Panelists. The Company Secretary then introduced the entire panelist and informed that due to health issues, Mr. Subhash Chander Sikka, Chairman of the Company could not attend the meeting. Thereafter, the name of Mr. Vijay Kumar Bhandari, Nominee Director was proposed as the Chairman of the meeting and was seconded by other members of the Company. Consequently, Mr. Vijay Kumar Bhandari was elected as the Chairman of the meeting and took the Chair.

The Company Secretary then requested Mr. Vijay Kumar Bhandari, Chairman of the meeting to address the Members.

Thereafter, the Chairman welcomed the Members to the meeting and confirmed that the Company had taken adequate steps and all efforts feasible, to enable Members to participate and vote on the items being considered at the AGM.

Mr. Vijay Kumar Bhandari then briefed about the Management of the Company.

Thereafter, the Company Secretary introduced the Board of Directors, senior officials of the Company and other panelists who joined the meeting through video conferencing from their respective places.

With the consent of the Members present, the Notice convening the meeting, the Report of Board of Directors along with annexures thereto and the Financial Statements for the financial year ended 31st March, 2021 as circulated to all the members in compliance with the relevant circulars of MCA were taken as read.

The Company Secretary thereafter informed that since the meeting is being held electronically in compliance with the Circulars issued by the MCA and SEBI, the proxy related procedures have been dispensed with.

The Company Secretary further stated that as required under the Companies Act, 2013, the statutory registers as per the Companies Act, 2013 and other documents as mentioned in the AGM Notice were open for inspection by the members on the website of NSDL.

The Company Secretary informed that the Company had provided the facility of e-voting to its Shareholders to exercise their right to vote on the resolutions proposed to be passed at the AGM. The Company Secretary then briefed the Members about the e-voting procedure at the Meeting.

The Company Secretary informed the shareholders that the Auditor's Report on the Annual Financial Statements of the Company for the financial year ended 31st March, 2021 did not contain any qualifications, observations or comments on financial transactions or matters, which had adverse effect on the functioning of the Company, thus, the Auditors Report was not required to be read.

The Board had appointed Ms. Harshita Aggarwal, Practicing Company Secretary as the Scrutinizer for scrutinizing the e-voting and remote e- voting process in a fair and transparent manner for the 29th Annual General Meeting.

In terms of the Notice dated August 20, 2021 convening the 29th Annual General Meeting of the Company, the following business were transacted at the Meeting through remote e-voting and e-voting during the AGM:

Ordinary Business:

1. Adoption of Audited Financial Statements
2. Appointment of Mr. Vijay Kumar Sareen (DIN: 07978240) as a Director, liable to retire by rotation

3. To Appointment of Statutory Auditors and to fix their remuneration
 - a) To Fill the Casual Vacancy
 - b) For a period of three years

Special Business:

4. Appointment of Mr. Meghal Gupta (DIN: 09179500) as a Director of the Company
5. Appointment of Ms. Aditi Kapur (DIN: 06597596) as a Non-Executive Independent Director of the Company
6. Appointment of Mr. Vijay Kumar Sareen (DIN: 07978240) as a Whole-time Director of the Company
7. Amendment in the Articles of Association of the Company
8. Increase in Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company
9. To consider and approve further issue of equity shares on preferential basis

All the resolutions were passed by the members unanimously.

The Company Secretary informed that the e-voting facility through remote e-voting was closed on September 22, 2020 at 05:00 P.M. and live e-voting is available to the members during the proceedings and 15 minutes after the close of the meeting. Members present may e-vote. The link for e-voting was displayed by the Registrar and Share Transfer Agents.

Mr. Vijay Kumar Bhandari then thanked the Members for their continued support and attending and participating in the Meeting.

The Company Secretary then informed that the live e-voting is available to the members and would continue for 15 minutes after the close of the meeting.

The-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

Thanking You

For M/s PHF Leasing Limited

Vijay Kumar Sareen
Whole-time Director
DIN: 07978240
Add: House No. 20, 21, Near DAV College,
Surya Vihar, Jalandhar – 144008, Punjab