

To,  
**Head- Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI)**  
 Building A, Unit 205A, 2nd Floor,  
 Piramal Agastya Corporate Park,  
 L.B.S Road, Kurla West, Mumbai - 400 070  
 Maharashtra, India

**Sub: Non-Applicability of Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company hereby confirms that the Company has not raised any funds from public issue, preferential issue or right issue during the reporting quarter and half year ended September 30, 2022, thus, the statement of deviation(s) or variation(s) under Regulation 32 of the Listing Regulations is not applicable to the Company. Further, the funds that were raised in the quarter ended March 31, 2023 were utilized in the quarter ended on June 30, 2023 and the Statement of Deviation or Variation for the same has already been filed with the Stock Exchange.

This is for your information and records.

For M/s PHF Leasing Limited

**PHF LEASING LIMITED**

87, Radio Colony, Jalandhar

*Shikha Kapoor*  
 Company Secretary

**Shikha Kapoor**  
**Company Secretary & Compliance Officer**  
**Membership No. A19146**  
**Add: H. No. 65, Paras Estate,**  
**Jalandhar-144008, Punjab, India**

**Date: November 14, 2023**  
**Place: Jalandhar**