

PHF LEASING LIMITED.

Regd. & Corp. Office : 923, G.T. Road Jalandhar (Pb.) INDIA
Ph. : 0181-4639903-04
email : phf_leasingltd@yahoo.co.in
Website : www.phfleasing.com
CIN No. : L65110PB1992PLC012488



To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070
Maharashtra, India

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time, we hereby confirm that the Company has utilized the money for the purpose for which it has raised money through preferential issue during the quarter April - June, 2022. The Statement of Deviation duly reviewed by the Audit Committee of the Company is attached herewith as Annexure A.

This is for your information and records.

For and on behalf of
M/s PHF Leasing Limited
For PHF LEASING LIMITED
923- G.T. Road, Jalandhar

Vijay Kumar Sareja
Director
Whole-time Director
DIN: 07978240

Date: August 12, 2022
Place: Jalandhar

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ANNEXURE-A

| Statement of Deviation / Variation in utilisation of funds raised | |
|--|---|
| Name of listed entity | PHF Leasing Limited |
| Mode of Fund Raising | Preferential Issue |
| Date of Raising Funds | March 31, 2022 |
| Amount Raised | Rs. 3,10,00,000/- (Rupees Three Crores and Ten Lacs Only) |
| Report filed for Quarter ended | June 30, 2022 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | None |



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| Comments of the auditors, if any | | None | | | | |
|--|-------------------------|---------------------|-----------------------------|-------------------|--|-----------------|
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/Variation for the quarter according to applicable object | Remarks, if any |
| Funds were raised through the preferential issue for the utilization towards meeting fund requirement for expansion of business activities, working capital requirements and other general corporate purposes. | Not Applicable | Rs. 3,10,00,000/- | Not Applicable | Rs. 3,10,00,000/- | NIL | NIL |
| <p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p> | | | | | | |
| <p>For PHF LEASING LIMITED 923- G.T. Road, Jalandhar</p> <p><i>Vijay Sareen</i> Director</p> <p>Name of Signatory: Vijay Kumar Sareen Designation: Whole-time Director</p> | | | | | | |